

North Vista Highlands District 1 Budget

General Fund

			2023 Estimated	
<i>Modified Accrual Basis</i>	2022 Actual	2023 Budget	Actual	2024 Budget
Beginning Fund Balance	4,702	21,002	43,506	39,565
Income				
Developer Advance	84,988	120,000	30,000	20,000
Interest Revenue	5	-	6	-
Design Review Fees	650	10,000	6,700	-
New Building Review Fees	55,550	25,000	-	-
Other Income	-	-	2	-
Intergovernmental Revenue	6,795	27,387	12,926	5,642
Total Budgeted Operating Income	147,988	182,387	49,634	25,642
Expense				
<i>General and Administrative</i>				
Management & Accounting Services	12,624	24,000	5,400	5,400
Design Review Fees	15,050	35,000	6,700	-
Legal	51,480	60,000	20,000	2,000
Audit/Tax Prep	14,290	15,000	15,000	5,000
Election	1,671	5,000	930	-
Insurance	10,928	11,474	5,072	2,700
Fees	-	-	-	-
Mapping	-	-	-	-
Office	23	1,000	50	100
Dues and Compliance	1,321	1,387	423	500
Total G&A	107,387	152,861	53,575	15,700
<i>Other</i>				
Contingency	1,797	2,500	-	2,500
<i>Utilities</i>				
Electric	-	1,000	-	-
Water	-	5,000	-	-
Total Utilities	-	6,000	-	-
<i>Landscape</i>				
Landscape & Grounds	-	-	-	-
Sprinkler System	-	5,000	-	-
Snow Removal	-	3,000	-	-
Total Landscape	-	8,000	-	-
Total Budgeted Operating Expense	109,184	169,361	53,575	18,200
Excess Income (Expenses)	38,804	13,026	(3,941)	7,442
Ending Fund Balance	43,506	34,028	39,565	47,007

Capital Projects Fund

			2023 Estimated Actual & Amended Budget	
<i>Modified Accrual Basis</i>	2022 Actual	2023 Budget	Budget	2024 Budget

North Vista Highlands District 1 Budget

Beginning Fund Balance	-	-	-	-
Income				
Other Income	1,797	-	-	-
Intergovernmental Revenue	1,999,532	1,000,000	2,593,502	-
Total Budgeted Operating Income	2,001,329	1,000,000	2,593,502	-
Expense				
Engineers	110,302	-	-	-
Capital projects Landscape	-	-	-	-
Landscape Installation	530,143	-	-	-
Fencing	5,426	-	-	-
Organizational Costs	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Construction	-	1,000,000	2,593,502	-
Streets Sidewalks	912,492	-	-	-
General Construction	-	-	-	-
Erosion Control	14,013	-	-	-
Potable Water	-	-	-	-
Non-Potable Water	-	-	-	-
Sanitary Sewer	428,953	-	-	-
Total Budgeted Operating Expense	2,001,329	1,000,000	2,593,502	-
Excess Income (Expenses)	-	-	-	-
Ending Fund Balance	-	-	-	-